

Consolidated Financial Statements (Million yen)

| | March14 | March15 | March16 | | March14 | March15 | March16 |
|------------------------------------|---------|---------|---------|--|---------|---------|---------|
| Assets | | | | Liabilities | | | |
| Total current assets | 88,227 | 75,029 | 72,276 | Total current liabilities | 68,427 | 54,243 | 32,955 |
| Total fixed assets | 16,364 | 15,051 | 13,653 | Total long-term liabilities | 12,450 | 6,550 | 16,956 |
| Total tangible fixed assets | 3,152 | 3,148 | 3,212 | Total liabilities | 80,878 | 60,794 | 49,911 |
| Total non-tangible fixed assets | 6,339 | 5,027 | 3,678 | Net Assets | | | |
| Total investments and other assets | 6,872 | 6,874 | 6,762 | Total shareholders' equity | 23,464 | 28,860 | 35,573 |
| Total assets | 104,592 | 90,080 | 85,930 | Common stock | 3,127 | 3,154 | 3,154 |
| | | | | Capital surplus | 5,613 | 5,640 | 5,640 |
| | | | | Retained earnings | 23,478 | 28,820 | 35,534 |
| | | | | Treasury stock | △8,755 | △8,755 | △8,755 |
| | | | | Total accumulated other comprehensive income | 130 | 244 | 243 |
| | | | | Net unrealized holding gain on securities | 57 | 93 | 110 |
| | | | | Total net assets | 23,713 | 29,286 | 36,018 |
| | | | | Total Liabilities and Net Assets | 104,592 | 90,080 | 85,930 |

Consolidated Statements of Income (Million yen)

| | March14 | March15 | March16 |
|---|---------|---------|---------|
| Net Sales | 707,004 | 642,095 | 620,074 |
| Total Income from Sales | 63,310 | 61,984 | 63,381 |
| Operating Income | 12,760 | 14,306 | 15,666 |
| Ordinary Income | 12,665 | 14,194 | 15,621 |
| Income before Taxes | 12,649 | 13,850 | 15,336 |
| Net Income Attributable to Shareholders of the Parent Company | 6,835 | 7,748 | 9,498 |

Consolidated Statements of Cash Flows (Million yen)

| | March14 | March15 | March16 |
|--|---------|---------|---------|
| Net cash provided by operating activities | 19,834 | 21,896 | 14,628 |
| Net cash used in investing activities | △2,223 | △2,610 | △1,882 |
| Net cash used in financing activities | △16,150 | △20,738 | △11,505 |
| Increase (Decrease) in Cash and Cash Equivalents | 1,492 | △1,404 | 1,228 |
| Cash and Cash Equivalents at Beginning of Period | 1,997 | 3,490 | 2,085 |
| Cash and Cash Equivalents at End of Period | 3,490 | 2,085 | 3,314 |