

**Non-Consolidated Financial Results for the Third Quarter of Fiscal Year Ending March 31, 2011
(Nine Months Ended December 31, 2010) (Based on J-GAAP)**

February 10, 2011

Company Name: T-Gaia Corp.

Listing: Tokyo Stock Exchange, First Section

Stock Code: 3738

URL: <http://www.t-gaia.co.jp/>

Representative: Masaaki Kimura, President & CEO

Contact: Michihiro Matano, GM, Corporate Planning & Strategy Dept. Tel: +81-3-6409-1010

Scheduled Date of Filing Quarterly Securities Report: February 14, 2011

Scheduled Commencement Date of Dividend Payout: —

Quarterly Financial Results Presentation Materials: Yes

Explanatory Meeting on Quarterly Financial Results: None

(All amounts are rounded down to the nearest million yen)

1. Financial Results for the Third Quarter of Fiscal Year Ending March 31, 2011 (April 1, 2010 – December 31, 2010)

(1) Results of operations (nine months)

(Percentages represent year-over-year changes)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
3Q FY 2011	428,295	4.7	9,721	(9.5)	9,625	(9.0)	5,022	(12.4)
3Q FY 2010	408,915	48.5	10,746	51.7	10,580	58.0	5,734	71.3

	Net income per share		Diluted net income per share	
	Yen		Yen	
3Q FY 2011	9,802.54		9,797.28	
3Q FY 2010	11,191.75		11,185.03	

(2) Financial position

	Total assets		Net assets		Equity ratio		Net assets per share	
	Million yen		Million yen		%		Yen	
3Q FY 2011	143,143		33,106		23.1		64,608.30	
FY 2010	147,390		31,061		21.1		60,619.38	

Reference: Shareholders' equity (million yen): 3Q FY 2011: 33,106 FY 2010: 31,061

2. Dividends

	Annual dividends				
	1Q-end	Interim	3Q-end	Yearend	Annual
	Yen				
FY 2010	—	3,000.00	—	3,000.00	6,000.00
FY 2011	—	2,750.00	—		
FY 2011 (forecasts)			—	2,750.00	5,500.00

Note: Revisions to the dividend forecast in the current quarter: None

3. Forecasts for the Fiscal Year Ending March 31, 2011 (April 1, 2010 – March 31, 2011)

(Percentages represent year-over-year changes)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	571,000	0.9	13,600	(10.5)	13,400	(10.5)	7,000	(14.0)	13,661.34

Note: Revisions to the financial forecast in the current quarter: None

4. Others (For details, refer to “Other Information” on page 3 of the Attachment)

(1) Application of simplified accounting procedures and special accounting procedures: Yes

(Note) This item inquires whether the reporting entity applies simplified accounting treatment and special accounting treatment in the preparation of quarterly financial statements.

(2) Changes in accounting principles, procedures and method of presentation

1) Changes caused by revision of accounting standards: Yes

2) Other changes: None

(Note) Items to be disclosed in “Significant Changes in the Basis of Presenting Quarterly Financial Statements”.

(3) Number of shares issued and outstanding (shares of common stock)

1) Number of shares outstanding (including treasury stock) at end of period	3Q FY 2011	512,419 shares	FY 2010	512,395 shares
2) Number of treasury stock at end of period	3Q FY 2011	—	FY 2010	—
3) Average number of shares outstanding during the period	3Q FY 2011	512,400 shares	3Q FY 2010	512,368 shares

*** Implementation of quarterly review procedures**

This summary of quarterly financial statements is not subject to quarterly review procedures pursuant to the Financial Instruments and Exchange Act. At the time of disclosure of this summary of quarterly financial statements, the review procedures of quarterly financial statements pursuant to the FIEA were completed.

*** Cautionary statement with respect to forward-looking statements**

The forward-looking statements such as the forecasts for the business performance described in this document are based on the judgments made by the Company in accordance with information currently available that is rational. For this reason, actual results may differ from these forecasts due to a number of factors, including but not limited to the operating environment. For the underlying assumptions and usage of earnings projections refer to the disclaimer in “Qualitative information concerning business performance forecast” on page 3 of the Attachment to the summary of quarterly financial statement.