

Greenhouse Gas Emissions Verification Report

To: T-Gaia Corporation

1. Objective and Scope

Japan Quality Assurance Organization (hereafter “JQA”) was engaged by T-Gaia Corporation (hereafter “the Company”) to provide an independent verification on “FY2022* GHG Emissions Calculation Report” (hereafter “the Report”). The content of our verification was to express our conclusion, based on our verification procedures, on whether the statement of information regarding the FY2022 GHG emissions in the Report was correctly measured and calculated, in accordance with the “GHG Emissions Calculation Rule Ver.1.0” (hereafter “the Rule”). The purpose of the verification is to evaluate the Report objectively and to enhance the credibility of the Report.

*The fiscal year 2022 of the Company ended on March 31, 2023.

2. Procedures Performed

JQA conducted verification in accordance with “ISO 14064-3”. The scope of this verification assignment covers energy-derived CO2 emissions from Scope 1 and 2 (Location-based and Market-based). The verification was conducted to a limited level of assurance, and quantitative materiality was set at 5 percent of the total GHG emissions in the Report. The organizational boundaries of this verification are the Company and its 9 domestic subsidiaries.

Our verification procedures included:

- Performing validation of integrated functions to check the Rule.
- Holding on-site verification at the Company's 5 sites: Head Office, West Japan Regional Headquarters, Tokai Regional Headquarters, Kyushu Regional Headquarters and Chugoku Branch. The location of sampling sites for on-site assessment was selected by the Company.
- On-site assessment to check the Report boundaries, GHG sources, monitoring points, monitoring and calculation system and its controls.
- Vouching: Cross-checking the GHG emissions data against evidence.

3. Conclusion

Based on the procedures described above, nothing has come to our attention that caused us to believe that the information regarding the Company's FY2022 GHG emissions in the Report is not materially correct, or has not been prepared in accordance with the Rule.

4. Consideration

The Company was responsible for preparing the Report, and JQA's responsibility was to conduct verification of GHG emissions in the Report only. There is no conflict of interest between the Company and JQA.



Sumio Asada, Board Director

For and on behalf of Japan Quality Assurance Organization

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